

2021/22 Reconciliation through Budget process

	January 2021 Cabinet proposals							Final Settlement Changes		March 2021 Cabinet and Final budget recommendations to Council			
	Adjusted Base Budget 2020/21	Proposed savings	Identified Explicit Pressures	Budget Assumptions	Corporate Adjustments incl. reserves	Council Tax Income	Proposed Budget 2021/22	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Net Expenditure Budgets													
Children and Young People	56,072	(1,510)	1,469	513	0		56,544			84		(102)	56,526
Social Care and Health	50,515	(326)	2,979	113	0		53,282			91	(548)		52,825
Enterprise	22,602	(925)	4,107	246	385		26,415			(651)	4		25,768
Resources	7,682	(165)	756	76	13		8,362						8,362
Chief Executive's unit	4,749	(32)	195	45	0		4,957			91			5,048
Corporate Costs & Levies	22,972	(1,000)	520				22,492			625	(508)	805	23,414
Sub Total	164,592	(3,958)	10,026	993	398	0	172,051	0	0	240	(1,052)	703	171,943
Appropriations	6,628	275	44		(88)		6,859					(442)	6,417
Contributions to Earmarked reserves	143				52		195						195
Contributions from Earmarked reserves	(657)				69		(588)						(588)
Total Net Proposed Budget	170,706	(3,682)	10,070	993	431	0	178,517	0	0	240	(1,052)	261	177,966
Funding Budgets													
Aggregate External Financing (AEF)	(97,760)			(3,723)			(101,483)						(101,483)
Council Tax (MCC)	(57,347)					(3,339)	(60,686)				608		(60,078)
Council Tax (Gwent Police)	(12,647)						(12,647)				(804)		(13,451)
Council Tax (Community Councils)	(2,952)						(2,952)				(2)		(2,954)
Council Fund Contribution	0				(748)		(748)				748		(0)
Total Funding	(170,706)	0	0	(3,723)	(748)	(3,339)	(178,517)	0	0	0	0	550	(177,966)
Headroom/-shortfall	(0)	(3,682)	10,070	(2,730)	(318)	(3,339)	0	0	0	240	(1,052)	811	(0)
	Council Tax 2020/21						2021/22 tax base	Council Tax 2021/22	%age increase				
Council tax recommendations	1,380.76						46,711.94	1,434.47	3.89%				